



## Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.  
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

### Proceedings of the 30<sup>th</sup> Annual General Meeting of M/s Olympia Industries Limited

#### 1. Date, Time and Venue of the Meeting:

The 30<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, 30<sup>th</sup> September, 2019 and the meeting commenced at 11.00 A.M at Smt. Smita Mahavir Agrawal Seminar Hall at 6<sup>th</sup> floor, Durga Devi Saraf Institute of Management Studies, RS Campus, SV Road, Malad (West), Mumbai 400064. The Meeting got concluded at 11.30 A.M. on same day.

#### 2. Brief Details of items deliberated at the meeting and results thereof :

- Mr. Navin Kumar Pansari, Chairman & Managing Director chaired the proceedings of the Meeting.
- The Chairman informed to the members that Mr. Pravin Kumar Shishodiya and Mr. Naresh Waghchaude, Independent Directors of the Company were not present at the meeting due to their prior commitments.

As per Section 178(7) of the Companies Act, 2013, the chairperson of Nomination & Remuneration Committee and Stakeholder Relationship Committee, Mr. Naresh Waghchaude has authorized Ms. Anisha Parmar, member of Nomination and Remuneration Committee and Mr. Navin Pansari, member of Stakeholder Relationship Committee to attend the Annual General Meeting on his behalf and they attended the meeting.

- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman then delivered his speech.
- The Chairman informed that remote e-voting commenced at 9.00 A.M on 27<sup>th</sup> September, 2019 and ended at 5.00 P.M on 29<sup>th</sup> September, 2019.
- The following items of business as set out in the notice calling the meeting were put for shareholders' approval.

#### Ordinary Businesses

- 1) Adoption of audited financial statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 and Reports of Board of Directors' and Auditors' thereon as an Ordinary Resolution, as an Ordinary Resolution.
- 2) Declare of dividend on privately placed 2,00,000 11% redeemable cumulative Preference Shares of Rs. 10 each for the period upto 30<sup>th</sup> March, 2019 (from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> March, 2019 i.e the date of redemption) and arrears of accumulated Preference dividend upto the end of previous financial year ended 31<sup>st</sup> March, 2018, as an Ordinary Resolution.
- 3) Re-appointment of Ms. Anisha Parmar (DIN: 07141598), a Director who retires by rotation, as an Ordinary Resolution.
- 4) Fixation of remuneration of Statutory Auditors for the Financial Year 2019-20, as an Ordinary Resolution.

#### Special Businesses

- 5) Re-appointment of Mr. Navin Pansari holding DIN: 00085711 as Managing Director and to fix his remuneration, as an Ordinary Resolution.





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- 6) Appointment of Mr. Kamlesh Shah holding DIN: 07657503 as Independent Director of the Company, as an Ordinary Resolution.
- The Chairman informed the members that Mr. Vinod Kumar Mandawaria of V. K Mandawaria & Co., Practicing Company Secretary (Membership No.: 2209; CP No: 2036) has been appointed as the Scrutinizer for scrutinizing remote e-voting process and voting by ballot / poll paper.

### 6. Manner of Approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement), Regulations 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility through Central Depository Services (India) Limited for all members of the Company to enable them to cast their vote electronically, on the resolutions mentioned in the notice of 30<sup>th</sup> Annual General Meeting of the Company.
- Further the facility for voting, through ballot/polling paper was made available to the Members who were present at the meeting and had not casted their vote through remote e-voting.
- The Chairman informed the members the results of the voting will be announced after receiving the consolidated scrutinizer's report on remote e-voting and voting at the AGM by Ballot and would be placed on website of the Company along with the Scrutinizer's Report and will be simultaneously be communicated to the Stock Exchange.
- The Chairman thanked the members for attending and participating in the meeting.

For Olympia Industries Limited

Radhika Jharolla  
Company Secretary & Compliance Officer

