



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.eolympia.com | Email: info@eolympia.com

Date: August 12, 2024

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Submission of Unaudited Financial Results of the Company for the Quarter Ended on June 30, 2024

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, August 12, 2024, inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter Ended on June 30, 2024.

In terms of provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

- 1) A copy of Unaudited Financial Results for the Quarter Ended on June 30, 2024.
- 2) Limited Review Report issued by R. A. Kuvadia & Co., the Statutory Auditors of the Company on the Unaudited Financial Results for the Quarter ended on June 30, 2024.

The Meeting of Board of Directors commenced at 04.30 P.M. (IST) and concluded at 05.30 P.M. (IST).

The Financial Results will be published in the Newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall be simultaneously made available on the website of the company www.eolympia.com

Kindly take same on record.

Yours faithfully
For Olympia Industries Limited

Vikalp Chugh
Company Secretary & Compliance Officer
Membership No.: A67825
Encl.: as above



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Regd. Add: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 4202 6868 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No. : L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED
CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
	Income				
I	Revenue from Operations	7,497.69	5,309.88	3,698.81	18,905.03
II	Other Income	12.11	16.52	9.24	47.11
III	Total Revenue (I + II)	7,509.80	5,326.40	3,708.05	18,952.14
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	5,632.19	5,132.70	2,808.32	17,829.90
	(c) Changes in inventories of stock-in-trade	1,129.20	(518.64)	194.33	(1,618.48)
	(d) Employee benefits expenses	176.72	184.03	172.06	708.75
	(e) Finance costs	126.82	111.84	111.35	445.31
	(f) Depreciation and amortisation expenses	21.63	28.55	28.30	115.85
	(g) Other expenses	381.01	347.72	367.75	1,339.44
	Total Expenses	7,467.57	5,286.20	3,682.11	18,820.77
V	Profit/(Loss) before tax (III-IV)	42.23	40.20	25.94	131.37
VI	Tax Expense				
	- Current tax	13.00	25.00	7.50	48.00
	- Deferred tax	-	(9.25)	-	(9.25)
	Prior period tax	-	4.77	-	13.85
VII	Net Profit/(Loss) for the period (V - VI)	29.23	19.68	18.44	78.77
	Attributable to:				
	Shareholders of the company	29.23	19.68	18.44	78.77
	Non controlling interest	-	-	-	-
VIII	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit & loss	9.45	9.43	9.43	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	(4.49)	-	(4.49)
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	38.68	24.62	27.87	112.20
	Attributable to:				
	Shareholders of the company	38.68	24.62	27.87	112.20
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36
XI	Reserves excluding Revaluation Reserve (As shown in Audited Balance Sheet)				3,544.25
XII	Earnings Per Share				
	(a) Basic	0.49	0.33	0.31	1.31
	(b) Diluted	0.49	0.33	0.31	1.31

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 12, 2024
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2023 being the end of the third quarter of the previous financial year ended March 31, 2024, which were subject to limited review by the statutory Auditors.
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director



Place Mumbai
Date: August 12, 2024



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

In Reply Please Quote

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Prabhat Colony, Santacruz (East), Mumbai-400 055.
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LIMITED REVIEW REPORT

To
The Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Olympia Industries Limited** for the quarter ended **30th June, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matter

The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full year and the unaudited figures up to third quarter ended December 31, 2023 which were subject to limited review.

**For R. A. Kuvadia & Co.
Chartered Accountants
ERN: 105487W**



**R. A. Kuvadia
(Proprietor)**

M. No. 040087

UDIN: 24040087BKAIMM9310

Place: Mumbai

Date: 12.08.2024