



Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BM/BSE/2021-22/04

Date: 13th November, 2021

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Outcome of the Board Meeting held on 13th November, 2021.

Dear Sir/ Madam,

The Board of Directors in its meeting held today, 13th November, 2021, considered and approved the followings:

- 1) Unaudited Financial Results of the Company together with Limited Review Report for the Quarter and half year ended on 30th September, 2021 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. These Financial results would also be published in one English and one Vernacular newspaper as required under SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 2) Appointment of M/s. V. K. Mandawaria & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2021-2022.

The Meeting of Board of Directors commenced at 03:00 P.M and concluded at 05:00 P.M

Kindly take same on record.

Yours faithfully
For Olympia Industries Limited

Radhika Jharolla
Company Secretary & Compliance Officer

Encl: as above





o/c

Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021***(Rs. In lakhs except per share data)*

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	2,826.63	2,340.44	3,916.42	5,167.07	4,466.50	13,946.10
II	Other Income	11.55	10.28	40.49	21.83	46.40	87.06
III	Total Revenue (I + II)	2,838.18	2,350.72	3,956.91	5,188.90	4,512.90	14,033.16
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	2,274.18	1,705.38	3,930.96	3,979.56	4,516.99	12,612.93
	(c) Changes in inventories of stock-in-trade	(60.92)	22.55	(719.23)	(38.37)	(910.54)	(1,294.69)
	(d) Employee benefits expenses	196.57	169.36	176.00	365.93	308.96	735.54
	(e) Finance costs	50.20	50.13	52.09	100.33	92.10	208.62
	(f) Depreciation and amortisation expenses	20.81	20.38	23.69	41.19	40.85	94.89
	(g) Other expenses	339.47	363.27	428.05	702.74	577.24	1,646.05
	Total Expenses	2,820.31	2,331.07	3,891.56	5,151.38	4,625.60	14,003.34
V	Profit/(Loss) before tax (III-IV)	17.87	19.65	65.35	37.52	(112.70)	29.82
VI	Tax Expense						
	- Current Tax	5.09	4.91	-	10.00	-	22.00
	- Deferred Tax	-	-	-	-	-	(7.59)
	Prior Period Tax	11.67	11.68	-	23.35	-	(4.86)
VII	Net Profit/(Loss) for the period (V - VI)	1.11	3.06	65.35	4.17	(112.70)	20.27
	Attributable to:						
	Shareholders of the company	1.11	3.06	65.35	4.17	(112.70)	20.27
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	9.48	9.48	7.46	18.96	14.92	29.87
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	6.76
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	10.59	12.54	72.81	23.13	(97.78)	56.90
	Attributable to:						
	Shareholders of the company	10.59	12.54	72.81	23.13	(97.78)	56.90
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36	602.36	602.36
XI	Reserves excluding Revaluation Reserve						3,196.10
XII	Earnings Per Share						
	(a) Basic	0.02	0.05	1.09	0.07	(1.87)	0.34
	(b) Diluted	0.02	0.05	1.09	0.07	(1.87)	0.34

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 13, 2021
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The outbreak of COVID 19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID 19 on various elements of its financial results, including recoverability of its assets.
- Previous period figures have been regrouped / reclassified wherever necessary, to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: November 13, 2021



For M/s. Olympia Industries Limited

Navin Pansari

Chairman & Managing Director



Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	As at	
	September 30, 2021	March 31, 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current Assets		
Property, plant & equipment	1,513.01	1,528.32
Deferred tax assets (net)	6.01	6.01
Loans	255.70	251.96
Total non-current assets	1,774.72	1,786.29
Current Assets		
Inventories	4,738.68	4,703.30
Financial assets		
Trade receivables	2,290.78	2,259.11
Cash & cash equivalents	5.72	7.12
Loans	274.88	397.99
Other current assets	16.98	18.89
Total current assets	7,327.04	7,386.41
TOTAL ASSETS	9,101.76	9,172.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	602.36	602.36
Other equity	4,357.87	4,355.05
Total equity	4,960.23	4,957.41
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	238.00	327.58
Other financial liabilities		
Provisions	38.80	40.26
Other non-current liabilities	26.60	26.60
Total non-current liabilities	303.40	394.44
Current liabilities		
Financial liabilities		
Trade Payables		
-Total Outstanding dues to micro & small enterprise	-	-
-Total Outstanding dues to trade payables other than micro & small enterprise	1,301.74	1,630.38
Borrowings	2,319.92	1,963.81
Provisions	56.62	51.29
Other current liabilities	159.85	175.37
Total current liabilities	3,838.13	3,820.85
Total Equity and Liabilities	9,101.76	9,172.70

Place: Mumbai
Date: November 13, 2021



For M/s. Olympia Industries Limited

Navin Pansari
Navin Pansari
Chairman & Managing Director

R



Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Statement of Cash Flow

(Rs. In lakhs)

Particulars	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)
Operating activities		
Profit/(Loss) before tax	37.52	(112.70)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	41.19	40.85
Interest income	(2.71)	(20.27)
Interest expense	100.33	92.10
	176.33	(0.02)
Working capital adjustments:		
(Increase) / Decrease in non current assets	(38.45)	181.02
Decrease / (Increase) in current assets	57.98	(938.29)
(Decrease) / Increase in non current liabilities	(1.46)	0.01
(Decrease) / Increase in current liabilities	(338.83)	214.10
Cash (used in) / generated from operating activities	(144.44)	(543.19)
Income tax paid (Net of Refunds)	-	-
Net cash flows (used in) / generated from operating activities	(144.44)	(543.19)
Investing activities		
Purchase of property, plant and equipment (including capital work in progress)	(25.88)	(2.43)
Sales of property, plant and equipment (including capital work in progress)	-	2.05
Interest received	2.71	20.27
Net cash flows (used in) / generated from investing activities	(23.17)	19.89
Financing activities		
Repayment of demand loan facility from bank	(50.00)	-
Interest expense	(100.33)	(92.10)
Cash credit facility from bank (net)	316.53	102.18
Proceeds from term loan facility from bank	-	357.00
Proceeds from demand loan facility from bank	-	180.00
Net cash flows generated from / (used in) financing activities	166.20	547.08
Net (decrease) / increase in cash and cash equivalents	(1.40)	23.78
Cash and cash equivalents at the beginning of the year	7.12	8.72
Cash and cash equivalents at the period end	5.72	32.50

Place: Mumbai
Date: November 13, 2021



For M/s. Olympia Industries Limited

Navin Pansari

Navin Pansari

Chairman & Managing Director

R

SUNIL VANKAWALA & ASSOCIATES *Chartered Accountants*

105, Arindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results to the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of OLYMPIA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **OLYMPIA INDUSTRIES LIMITED** ("the Company") for the quarter ended 30 September, 2021 and year to date results for the period 01 April 2021 to 30 September 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants**

Firm Registration No. 110616W

**Place :- Mumbai
Date :- 13.11.2021**



(Sunil T. Vankawala)

Proprietor

Membership No. 33461



Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BM/BSE/2021-22/04

Date: 13th November, 2021

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform the Exchange that;

1) The Board of Directors of the Company at its meeting held on 13th November, 2021 have appointed M/s. V. K. Mandawaria & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company to carry out secretarial audit of the Company for the financial year 2021-2022 which is required as per the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014.

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

Sr No	Particulars	Details of Information	
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment is required pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014.	
2.	Date of appointment /cessation (as applicable) & term of appointment	On 13 th November, 2021 for the financial year 2021-2022.	
3.	Brief profile	History	V.K. Mandawaria & Co. is a Proprietary Firm of Practicing Company Secretaries established in the year 1993 by its Proprietor Mr. Vinod Kumar Mandawaria who is a Fellow Member of the Institute of Company secretaries of India & a Fellow Member of the Institute of Chartered Accountants of India





Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

	Registration	Membership Number (FCS No).- 2209 COP No.- 2036
	Peer Reviewed	The Firm is peer reviewed as per the requirement of the Institute of Company Secretaries of India & Certificate No. 678/2020 dated 12 th March, 2020 has been issued by the Peer Review Board.
	Services offered	(1) Consultancy in Corporate Laws viz. Company Laws, SEBI Laws, Stock Exchange Laws. (2) Consultancy in maintaining of all the records required under the Companies Act. (3) Incorporation of Companies & LLP. (4) Certification & e-filing of all forms filed with the MCA. (5) Secretarial Audit, Reconciliation of share Capital Audit, Annual Return certification, Issuing Certificate for Corporate Governance, Issuing Certificate for transfer of shares & dispatch of the same. (6) Issuing Diligence Report for Loan from Bank as per RBI directives.

Kindly take the same on record.

Yours faithfully
For Olympia Industries Limited

Radhika Jharolla



Company Secretary & Compliance Officer