



Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BSE/2020

Date: 14th February, 2020

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105

Subject: Outcome of the Board Meeting held on 14th February, 2020.

Dear Sir/ Madam,

The Board of Directors in its meeting held today, 14th February, 2020, considered and approved the Unaudited Financial Results of the Company together with Limited Review Report for the Quarter and nine months ended on 31st December, 2019 as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. These Financial results would also be published in one English and one Vernacular newspaper as required under SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Meeting of Board of Directors commenced at 04.30 P.M and concluded at 06.30 P.M

Kindly take same on record.

Yours Faithfully
For Olympia Industries Limited

Radhika Jharolla
Company Secretary & Compliance Officer
Encl: as above





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Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In lakhs except EPS)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
	Income						
I	Revenue from Operations	3,465.18	4,326.02	5,289.31	10,374.79	9,877.33	12,768.41
II	Other Income	49.11	70.05	270.28	121.27	462.26	506.75
III	Total Revenue (I + II)	3,514.29	4,396.07	5,559.59	10,496.06	10,339.59	13,275.16
	Expenses						
IV	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	2,547.25	3,727.25	4,805.57	8,105.42	8,160.81	10,693.08
	(c) Changes in inventories of stock-in-trade	171.09	4.20	(186.87)	285.09	(213.72)	(567.56)
	(d) Employee benefits expenses	246.85	238.75	278.51	724.68	691.02	961.97
	(e) Finance costs	50.18	57.36	56.61	169.57	187.21	259.69
	(f) Depreciation and amortisation expenses	27.38	27.97	24.46	68.34	71.41	85.11
	(g) Other expenses	457.43	325.32	519.28	1,089.37	1,286.78	1,642.19
V	Total Expenses	3,500.18	4,380.85	5,497.56	10,442.47	10,183.51	13,074.48
VI	Profit before tax (III-IV)	14.11	15.22	62.03	53.59	156.08	200.68
	Tax Expense						
	- Current Tax	3.53	3.12	22.50	13.40	50.50	71.50
VII	- Deferred Tax	-	-	-	-	-	(11.08)
	Net Profit for the period (V - VI)	10.58	12.10	39.53	40.19	105.58	140.26
	Attributable to:						
	Shareholders of the company	10.58	12.10	39.53	40.19	105.58	140.26
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	7.46	7.47	7.20	22.40	21.60	28.80
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	18.04	19.57	46.73	62.59	127.18	169.06
	Attributable to:						
	Shareholders of the company	18.04	19.57	46.73	62.59	127.18	169.06
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36	602.36	602.36
XI	Earnings Per Share (Not Annualised)						
	(a) Basic	0.30	0.33	0.66	1.04	1.75	2.33
	(b) Diluted	0.30	0.33	0.66	1.04	1.75	2.33

Notes:

- The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14th, 2020.
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: 14/02/2020



For M/s. Olympia Industries Limited
Navin
Navin Pansari
Chairman & Managing Director



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STATEMENT OF CASH FLOW

(Rs. In lakhs)

Particulars	For the Nine Months Ended	For the Year Ended
	31.12.2019 (Unaudited)	31.03.2019 (Audited)
Operating activities		
Profit before tax	53.59	200.68
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	68.34	85.11
Interest income	(6.47)	(71.35)
Interest expense	169.57	259.69
	285.03	474.13
Working capital adjustments:		
(Increase)/decrease in non current assets	(42.23)	32.39
(Increase)/decrease in current assets	(171.23)	(350.58)
Increase/(decrease) in non current liabilities	-	(32.62)
Increase/(decrease) in current liabilities	708.53	189.08
Other adjustments	-	(60.45)
Cash generated by operating activities	780.10	251.95
Income tax paid (Net of Refunds)	-	(44.81)
Net cash flows from operating activities	780.10	207.14
Investing activities		
Purchase of property, plant and equipment (including capital work in progress)	(45.13)	(59.98)
Interest received (finance income)	6.47	71.35
Net cash flows (used in)/ generated from investing activities	(38.66)	11.37
Financing activities		
Receipt of long term borrowings	1.76	(29.71)
Interest expense	(169.57)	(259.69)
Short term borrowings (net)	(577.66)	52.46
Net cash flows (used in) financing activities	(745.47)	(236.94)
Net decrease in cash and cash equivalents	(4.04)	(18.43)
Cash and cash equivalents at the beginning of the year	12.53	30.96
Cash and cash equivalents at the period end	8.49	12.53

Place: Mumbai
Date: 14/02/2020



For M/s. Olympia Industries Limited

Navin Pansari

Navin Pansari
Chairman & Managing Director



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Limited review report on standalone unaudited Financial Results of Olympia Industries Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

**To the Board of Directors of
Olympia Industries Limited
Mumbai**

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Olympia Industries Limited** ('the company') for the quarter and Nine Months ended 31st December 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a Report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

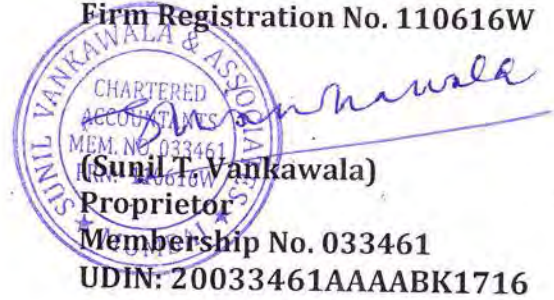


Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Accounting Standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Given this 14th February, 2020
At Mumbai under our seal

**For Sunil Vankawala & Associates
Chartered Accountants**

Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 033461

UDIN: 20033461AAAABK1716