



Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BSE/2020

Date: 13th November, 2020

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Outcome of the Board Meeting held on 13th November, 2020.

Dear Sir/ Madam,

The Board of Directors in its meeting held today, 13th November, 2020, considered and approved the Unaudited Financial Results of the Company together with Limited Review Report for the Quarter and half year ended on 30th September, 2020 as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. These Financial results would also be published in one English and one Vernacular newspaper as required under SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Meeting of Board of Directors commenced at 11.00 A.M and concluded at 12.00 P.M

Kindly take same on record.

Yours Faithfully
For Olympia Industries Limited

Navin

Navin Pansari
Chairman & Managing Director
Encl: as above





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Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Submission of Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September, 2020

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 13th November, 2020, inter alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2020.

In terms of provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

- 1) A copy of Unaudited Financial Results for the quarter and half year ended on 30th September, 2020.
- 2) Limited Review Report received from the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter and half year ended on 30th September, 2020.

The Meeting of Board of Directors commenced at 11.00 A.M and concluded at 12.00 P.M

Kindly take same on record.

Yours Faithfully
For Olympia Industries Limited

Navin



Navin Pansari
Chairman & Managing Director
Encl: as above



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OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

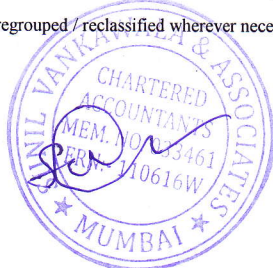
(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Half year Ended		For the Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	3,916.42	550.08	4,326.02	4,466.50	6,909.61	13,291.76
II	Other Income	40.49	5.91	70.05	46.40	72.16	492.99
III	Total Revenue (I + II)	3,956.91	555.99	4,396.07	4,512.90	6,981.77	13,784.75
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	3,930.96	586.03	3,727.25	4,516.99	5,558.17	10,823.96
	(c) Changes in inventories of stock-in-trade	(719.23)	(191.31)	4.20	(910.54)	114.00	177.95
	(d) Employee benefits expenses	176.00	132.96	238.75	308.96	477.83	999.90
	(e) Finance costs	52.09	40.01	57.36	92.10	119.39	229.17
	(f) Depreciation and amortisation expenses	23.69	17.16	27.97	40.85	40.96	88.75
	(g) Other expenses	428.05	149.19	325.32	577.24	631.94	1,409.75
	Total Expenses	3,891.56	734.04	4,380.85	4,625.60	6,942.29	13,729.48
V	Profit/(Loss) before tax (III-IV)	65.35	(178.05)	15.22	(112.70)	39.48	55.27
VI	Tax Expense						
	- Current Tax	-	-	3.12	-	9.87	25.50
	- Deferred Tax	-	-	-	-	-	(3.91)
VII	Net Profit/(Loss) for the period (V - VI)	65.35	(178.05)	12.10	(112.70)	29.61	33.68
	Attributable to:						
	Shareholders of the company	65.35	(178.05)	12.10	(112.70)	29.61	33.68
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	7.46	7.46	7.47	14.92	14.94	24.82
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	72.81	(170.59)	19.57	(97.78)	44.55	58.50
	Attributable to:						
	Shareholders of the company	72.81	(170.59)	19.57	(97.78)	44.55	58.50
X	Paid up Equity Share Capital	602.36	602.36	602.36	602.36	602.36	602.36
	(Face value of the share Rs. 10/- each)						
XI	Earnings Per Share						
	(a) Basic	1.09	(2.96)	0.33	(1.87)	0.74	0.56
	(b) Diluted	1.09	(2.96)	0.33	(1.87)	0.74	0.56

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 13, 2020
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: November 13, 2020



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director



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OLYMPIA INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	
	September 30, 2020	March 31, 2020
	(Unaudited)	(Audited)
ASSETS		
Non-current Assets		
Property, plant & equipment	1,527.13	1,567.59
Loans	239.26	420.28
Total non-current assets	1,766.39	1,987.87
Current Assets		
Inventories	4,319.18	3,408.61
Financial assets		
Trade receivables	2,267.18	2,306.57
Cash & cash equivalents	32.50	8.72
Loans	253.99	186.93
Other current assets	16.89	16.83
Total current assets	6,889.74	5,927.66
TOTAL ASSETS	8,656.13	7,915.53
EQUITY AND LIABILITIES		
Equity		
Equity share capital	602.36	602.36
Other equity	4,215.33	4,328.01
Total equity	4,817.69	4,930.37
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	-
Other financial liabilities		
Provisions	37.96	37.96
Deferred Tax Liability	6.45	6.45
Other non-current liabilities	26.60	26.60
Total non-current liabilities	71.01	71.01
Current liabilities		
Financial liabilities		
Borrowings	2,399.68	1,760.50
Trade Payables		
-Total Outstanding dues to micro & small enterprise	-	-
-Total Outstanding dues to trade payables other than micro & small enterprise	1,146.33	861.57
Provisions	62.99	50.59
Other current liabilities	158.43	241.49
Total current liabilities	3,767.43	2,914.15
Total Equity and Liabilities	8,656.13	7,915.53

For M/s. Olympia Industries Limited

Place: Mumbai
Date: November 13, 2020



Navin Pansari
Navin Pansari
Chairman & Managing Director



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Statement of Cash Flow

(Rs. In lakhs)

Particulars	30.09.2020 (Unaudited)	31.03.2020 (Audited)
Operating activities		
Profit before tax	(112.70)	55.27
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	40.85	88.75
Interest income	(20.27)	(57.12)
Interest expense	92.10	229.16
	(0.02)	316.06
Working capital adjustments:		
Decrease in non current assets	181.02	(66.37)
(Increase) in current assets	(938.29)	223.14
Increase/(decrease) in non current liabilities	0.01	(0.71)
Increase in current liabilities	214.10	333.35
Other adjustments	-	-
Cash generated by operating activities	(543.19)	805.47
Income tax paid (Net of Refunds)	-	-
Net cash flows from operating activities	(543.19)	805.47
Investing activities		
Purchase of property, plant and equipment (including capital work in progress)	(2.43)	(51.65)
Sales of property, plant and equipment (including capital work in progress)	2.05	
Interest received (finance income)	20.27	57.12
Net cash flows generated from investing activities	19.89	5.47
Financing activities		
Receipt of long term borrowings	-	-
Interest expense	(92.10)	(229.16)
Short term borrowings (net)	639.18	(585.59)
Net cash flows (used in) financing activities	547.08	(814.75)
Net increase/(decrease) in cash and cash equivalents	23.78	(3.81)
Cash and cash equivalents at the beginning of the year	8.72	12.53
Cash and cash equivalents at the period end	32.50	8.72

Place: Mumbai
Date: November 13, 2020



For M/s. Olympia Industries Limited

Navin Pansari
Navin Pansari
Chairman & Managing Director



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

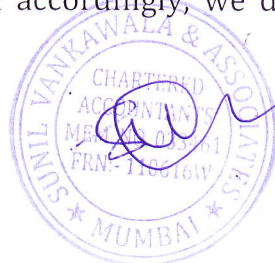
Limited review report on unaudited Financial Results for the quarter and half year ended September 30, 2020 of Olympia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of
Olympia Industries Limited
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **Olympia Industries Limited** (the "Company") for the quarter and half year ended September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

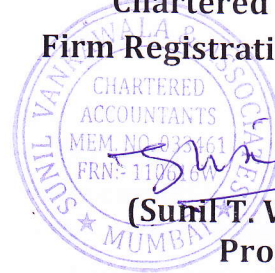


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates

Chartered Accountants

Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN:- 20033461AAAAFA8044

Place :- Mumbai

Date :- 13/11/2020