



Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref : OIL/BM/BSE/2022-23/02

Date: 12th August, 2022

To,

**Corporate Relationship Department,
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 521105 | Scrip: OLYMPTX

Subject : Outcome of the Board Meeting held on 12th August, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors of Olympia Industries Limited, at its meeting held on today i.e. on 12th August, 2022 has approved the followings:

- 1) Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2022 and noted the Review Report of Auditor's thereon.
- 2) Board's Report on the Financial Statements of the Company for the Financial year ended 31st March, 2022.
- 3) Notice of the 33rd Annual General Meeting for the financial year ended 2021-2022.
- 4) 33rd Annual General Meeting of the Company will be held on Wednesday, 21st September, 2022 through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the Board approved the Notice of Annual General Meeting.
- 5) In compliance with the relevant circulars, the Annual Report for the Financial Year 2021-22 comprising the Notice of the AGM and Financial Statements for the Financial year 2021-22, along with Board's Report, Auditors' Report and other documents required to be attached there to will be sent to all the members of the Company whose email addresses are registered with the Company / Depository Participant(s).
- 6) The Company has fixed the Cut-off date for determining the eligibility to vote by electronic means for the purpose of Annual General Meeting shall be Wednesday, 14th September, 2022.
- 7) Recommended appointment of M/s. R A Kuvadiah & Co., Chartered Accountants, (Firm Registration No. 105487W) as the Statutory Auditors of the Company for a term of five years to hold office commencing from the conclusion of the 33rd Annual General Meeting of the Company till the conclusion of the 38th Annual General Meeting of the Company, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company. (Annexure I)





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- 8) Appointed M/s. V. K. Mandawaria & Co., Practicing Company Secretaries (Firm Registration No. 2036) as the Secretarial Auditor of the Company to carry out secretarial audit of the Company for the financial year 2022-2023 which is required as per the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014. (Annexure II)

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed in "Annexure-I" & "Annexure II" respectively.

This is for your information.

The Meeting of Board of Directors commenced at 6.00 p.m. and concluded at 7.35 p.m.

Kindly take same on record.

Yours Faithfully,

For Olympia Industries Limited



Radhika Jharolla

Company Secretary & Compliance Officer

Encl: as above



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OLYMPIA INDUSTRIES LIMITED
CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063,
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited refer note 5)	(Unaudited)	(Audited)
	Income				
I	Revenue from Operations				
II	Other Income	17,821.97	19,142.31	2,340.44	32,580.66
III	Total Revenue (I + II)	10.51	32.41	10.28	66.21
IV	Expenses	17,832.48	19,174.72	2,350.72	32,646.87
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	17,615.51	18,815.02	1,705.38	31,161.81
	(c) Changes in inventories of stock-in-trade	(473.71)	(440.42)	22.55	(1,263.58)
	(d) Employee benefits expenses	179.46	200.86	169.36	760.72
	(e) Finance costs	57.62	62.49	50.13	222.48
	(f) Depreciation and amortisation expenses	28.39	28.69	20.38	82.62
	(g) Other expenses	386.99	433.18	363.27	1,539.15
	Total Expenses	17,794.26	19,099.82	2,331.07	32,503.20
V	Profit/(Loss) before tax (III-IV)	38.22	74.90	19.65	143.67
VI	Tax Expense				
	- Current Tax	12.75	13.00	4.91	33.00
	- Deferred Tax	-	6.16	-	6.16
	Prior Period Tax	-	18.10	11.68	53.13
VII	Net Profit/(Loss) for the period (V - VI)	25.47	37.64	3.06	51.38
	Attributable to:				
	Shareholders of the company	25.47	37.64	3.06	51.38
	Non controlling interest	-	-	-	-
VIII	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit & loss	9.45	9.48	9.48	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	7.60	-	7.60
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	34.92	54.72	12.54	96.90
	Attributable to:				
	Shareholders of the company	34.92	54.72	12.54	96.90
X	Paid up Equity Share Capital	602.36	602.36	602.36	602.36
	(Face value of the share Rs. 10/- each)				
XI	Reserves excluding Revaluation Reserve				3,293.00
XII	Earnings Per Share				
	(a) Basic	0.42	0.62	0.05	0.85
	(b) Diluted	0.42	0.62	0.05	0.85

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 12, 2022
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The outbreak of COVID 19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID 19 on various elements of its financial results, including recoverability of its assets.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2021 being the end of the third quarter of the previous financial year ended 31st March 2022, which were subject to limited review by the statutory Auditors.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: August 12, 2022



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To,
**The Board of Directors of
OLYMPIA INDUSTRIES LIMITED
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **OLYMPIA INDUSTRIES LIMITED** (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 033461

UDIN: 22033461AOWKKE8778



Place:-Mumbai
Date:- 12/08/2022

22033461AOWKKE8778



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Annexure-I

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Brief Profile of M/s. R A Kuvadia & Co., Practicing Chartered Accountants, Mumbai

1.	Name of the Auditors	M/s. R A Kuvadia & Co. is a Proprietary Firm (Firm Registration No. 105487W) of Practicing Chartered Accountants established in the year 1993 by its Proprietor CA R. A. Kuvadia. CA R. A. Kuvadia has been in practice since last 32 years & has vast experience of diverse industries.
2.	Reason for change viz. Appointment, resignation, removal, death or otherwise	The existing Statutory Auditors i.e. M/s. Sunil Vankawala & Associates, Chartered Accountants, (Firm Registration No. 110616W) were appointed for one term of five years which ends on the 33rd Annual General Meeting of the Company.
3.	Date of appointment /cessation (as applicable)	At the ensuing 33 rd Annual General Meeting of the Company to be held on Wednesday, 21 st September, 2022
4.	Term of Appointment	For one term of five consecutive years to hold office commencing from the conclusion of the 33rd Annual General Meeting of the Company till the conclusion of the 38th Annual General Meeting of the Company.
5.	Brief Profile	<p>M/s. R. A. Kuvadia & Co. [referred as "the firm"] is a firm of Chartered Accountants (CA R. A. Kuvadia being the Sole Proprietor) registered with The Institute of Chartered Accountants of India (ICAI) bearing ICAI Firm Registration No. 105487W. The Firm provides varied services which include Management Audit, Internal Audit, Statutory Audit, Management Consultation in areas related to Corporate Laws, Merchantile Laws, Income Tax Act, 1961, Co-operative Laws, Financial Consultation, Taxation matters, etc.</p> <p>The Firm is Peer Reviewed by the Institute of Chartered Accountants of India vide Certificate No. 013411 dated 13th August, 2021 and the Certificate is already effective from 30th July, 2021.</p>
6.	Disclosure of relationship between the directors	Not applicable





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Annexure-II

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Brief Profile of M/s. V.K. Mandawaria & Co., Practicing Company Secretaries, Mumbai

Sr No	Particulars	Details of Information	
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment is required pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014.	
2.	Date of appointment /cessation (as applicable) & term of appointment	On 12 th August, 2022 for the financial year 2022-2023.	
3.	Brief profile	History	M/s. V.K. Mandawaria & Co. is a Proprietary Firm of Practicing Company Secretaries established in the year 1993 by its Proprietor Mr. Vinod Kumar Mandawaria who is a Fellow Member of the Institute of Company secretaries of India & a Fellow Member of the Institute of Chartered Accountants of India
		Registration	Membership Number (FCS No).- 2209 COP No.-2036
		Peer Reviewed	The Firm is peer reviewed as per the requirement of the Institute of Company Secretaries of India & Certificate No. 678/2020 dated 12 th March, 2020 has been issued by the Peer Review Board.
		Services offered	(1) Consultancy in Corporate Laws viz. Company Laws, SEBI Laws, Stock Exchange Laws. (2) Consultancy in maintaining of all the records required under the Companies Act. (3) Incorporation of Companies & LLP. (4) Certification & e-filing of all forms filed with the MCA. (5) Secretarial Audit, Reconciliation of share Capital Audit, Annual Return certification, Issuing Certificate for Corporate Governance, Issuing Certificate for transfer of shares & dispatch of the same. (6) Issuing Diligence Report for Loan from Bank as per RBI directives.
4.	Disclosure of relationship between the directors	Not applicable	

