

Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400063. India. Tel. No. 022-42026868.

Website: www.olympiaindustriesltd.com Email: info@olympiaindustriesltd.com

Date: 31st August, 2023

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 521105 | Scrip: OLYMPTX

Sub.: <u>Disclosure under Regulation 30 of LODR Regulation 2015 – Credit Rating</u> Dear Sir/Madam,

This is to inform you that we have received Credit Rating from Acuité Ratings & Research Limited (Erstwhile SMERA Ratings Limited).

Acuité Ratings & Research Limited has reaffirmed the long term rating of "ACUITE BBB-" (read as ACUITE triple B minus) on the Bank Facilities amounting to Rs. 25 Crore of Olympia Industries Limited (OIL). The outlook is 'Stable'.

There is no revision in the Credit Rating as compared to the previous Financial Year 2022-23 as per the ratings received from Acuité Ratings & Research Limited.

This is in compliance with the applicable provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Kindly take note on the same.

Thanking You,
Yours Faithfully,
For **Olympia Industries Limited**

Radhika Sharma
Company Secretary & Compliance Officer