



# Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400063. India. Tel. No. 022 42026868.

Website: [www.eolympia.com](http://www.eolympia.com) | Email: [info@eolympia.com](mailto:info@eolympia.com)

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Date: August 12, 2024

To,

**Corporate Relationship Department,**

**Bombay Stock Exchange Limited**

14<sup>th</sup> Floor, P.J Towers,

Dalal Street, Fort, Mumbai – 400001

**Scrip Code: 521105 | Scrip: OLYMPTX**

**Subject: Outcome of the 02/2024-25 Board Meeting held on Monday, August 12, 2024 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of Olympia Industries Limited, at its meeting held on Monday, August 12, 2024, has inter alia considered and approved the following business:

- 1) Unaudited Financial Results of the Company together with Limited Review Report for the Quarter ended on June 30, 2024 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 2) The Board Report of the Company for the Financial year ended March 31, 2024
- 3) Notice of the 35th Annual General Meeting for the financial year ended 2023-2024.
- 4) The date of 35th Annual General Meeting of the Company will be held on Monday, September 23, 2024 through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the Board approved the Notice of Annual General Meeting.
- 5) The Company has fixed the Cut-off date for determining the eligibility to vote by electronic means for the purpose of Annual General Meeting shall be Monday, September 16, 2024.
- 6) Recommendation of appointment of Ms. Pooja Jiwrajka (DIN: 10683810) as a Non-Executive Non-Independent, Woman director of the Company with effect from September 23, 2024 (Date of AGM), to the members for their approval, liable to retire by rotation. Brief profile of Ms. Pooja Jiwrajka is enclosed under 'Annexure I'.
- 7) Appointment of M/s. V.A. Shimpi & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2024-2025.



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The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure II.

The Meeting of the Board of Directors commenced at 04.30 P.M (IST) and concluded at 05.30 P.M. (IST).

Kindly take the same on record.

**Yours Faithfully**

**For Olympia Industries Limited**

**Vikalp Chugh**

**Company Secretary & Compliance Officer**

**Membership No. – A67825**



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## Annexure I

### Brief profile of the proposed Director:

<b>Name of the Director</b>	Ms. Pooja Jiwrajka
<b>DIN</b>	10683810
<b>Brief profile (in case of appointment)</b>	Ms. Pooja Jiwrajka is a Fellow member of Institute of Chartered Accountants of India. She comes with variety of experience and expertise in the area Income Tax, GST and Financial Audit.



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## Annexure II

Additional disclosures pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read, with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 w.r.t Appointment of Internal Auditor

<b>Name of the Internal Auditor</b>	M/s. V.A. Shimpi & Associates (Firm Registration No.: 121724W)
<b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Appointment is required pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.
<b>Date of appointment /cessation (as applicable)</b>	August 12, 2024
<b>Brief profile (in case of appointment)</b>	M/s. V. A. Shimpi & Associates is established as sole proprietary concern in September 2001 who is mainly engaged in providing tax and other professional services to individual, partnership firms and corporates. Mr. Vinayak Shimpi, Proprietor has excellent academic records and experience in business planning, MIS, annual forecasting, taxation (specifically direct taxes) and business analysis. Additionally, the firm have provided valuable inputs in designing and implementing SOP's, setting up departments, Implementation of SAP (FI), Oracle Financials and few other ERP Solutions. Some of the clients to whom the Firm is providing services includes Poddar Housing & Finance Limited, Rustomjee Group as well as few other real estate entities.
<b>Disclosure of relationship between the directors (in case of appointment of a director)</b>	Not Applicable



# Olympia Industries Ltd.

Regd. Add: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.  
Tel.: 022 4202 6868 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No. : L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED  
CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from Operations	7,497.69	5,309.88	3,698.81	18,905.03
II	Other Income	12.11	16.52	9.24	47.11
III	<b>Total Revenue (I + II)</b>	<b>7,509.80</b>	<b>5,326.40</b>	<b>3,708.05</b>	<b>18,952.14</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	5,632.19	5,132.70	2,808.32	17,829.90
	(c) Changes in inventories of stock-in-trade	1,129.20	(518.64)	194.33	(1,618.48)
	(d) Employee benefits expenses	176.72	184.03	172.06	708.75
	(e) Finance costs	126.82	111.84	111.35	445.31
	(f) Depreciation and amortisation expenses	21.63	28.55	28.30	115.85
	(g) Other expenses	381.01	347.72	367.75	1,339.44
	<b>Total Expenses</b>	<b>7,467.57</b>	<b>5,286.20</b>	<b>3,682.11</b>	<b>18,820.77</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>42.23</b>	<b>40.20</b>	<b>25.94</b>	<b>131.37</b>
VI	<b>Tax Expense</b>				
	- Current tax	13.00	25.00	7.50	48.00
	- Deferred tax	-	(9.25)	-	(9.25)
	Prior period tax	-	4.77	-	13.85
VII	<b>Net Profit/(Loss) for the period (V - VI)</b>	<b>29.23</b>	<b>19.68</b>	<b>18.44</b>	<b>78.77</b>
	<b>Attributable to:</b>				
	Shareholders of the company	29.23	19.68	18.44	78.77
	Non controlling interest	-	-	-	-
VIII	<b>Other Comprehensive Income</b>				
	A) i) Items that will not be reclassified to profit & loss	9.45	9.43	9.43	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	(4.49)	-	(4.49)
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	<b>Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)</b>	<b>38.68</b>	<b>24.62</b>	<b>27.87</b>	<b>112.20</b>
	<b>Attributable to:</b>				
	Shareholders of the company	38.68	24.62	27.87	112.20
X	<b>Paid up Equity Share Capital</b> (Face value of the share Rs. 10/- each)	<b>602.36</b>	<b>602.36</b>	<b>602.36</b>	<b>602.36</b>
XI	<b>Reserves excluding Revaluation Reserve (As shown in Audited Balance Sheet)</b>				<b>3,544.25</b>
XII	<b>Earnings Per Share</b>				
	(a) Basic	0.49	0.33	0.31	1.31
	(b) Diluted	0.49	0.33	0.31	1.31

### Notes:

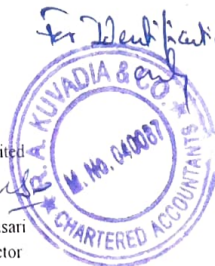
- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 12, 2024
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2023 being the end of the third quarter of the previous financial year ended March 31, 2024, which were subject to limited review by the statutory Auditors.
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting standard ) Rules, 2015.
- The Company operates under a single primary segment which is trading
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place Mumbai  
Date: August 12, 2024



For M/s. Olympia Industries Limited

Navin Pansari  
Chairman & Managing Director





**R. A. KUVADIA & CO.**  
CHARTERED ACCOUNTANTS

In Reply Please Quote

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,  
Prabhat Colony, Santacruz (East), Mumbai-400 055.  
Mobile : +91 8369191242 / 8369514810  
E-mail : rashmikantca@yahoo.co.in  
cakuvadia@gmail.com

**LIMITED REVIEW REPORT**

**To**  
**The Board of Directors of**  
**Olympia Industries Limited**  
**Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **Olympia Industries Limited** for the quarter ended **30<sup>th</sup> June, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other matter**

The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full year and the unaudited figures up to third quarter ended December 31, 2023 which were subject to limited review.

**For R. A. Kuvadia & Co.  
Chartered Accountants  
ERN: 105487W**



**R. A. Kuvadia  
(Proprietor)**

**M. No. 040087**

**UDIN: 24040087BKAIMM9310**

**Place: Mumbai**

**Date: 12.08.2024**