



Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED SEPTEMBER 30, 2018

(Rs. In lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations						
II	Other Income	2,474.02	2,114.00	3,108.10	4,588.02	11,577.53	17,768.16
III	Total Revenue (I + II)	99.65	92.33	2.73	191.98	9.17	271.95
IV	Expenses	2,573.67	2,206.33	3,110.83	4,780.00	11,586.70	18,040.11
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	2,355.44	999.80	2,275.18	3,355.24	7,563.23	11,601.98
	(c) Changes in inventories of stock-in-trade	-517.02	490.17	55.29	-26.85	2,055.37	2,529.28
	(d) Employee benefits expenses	210.80	201.71	193.17	412.51	389.09	836.60
	(e) Finance costs	66.26	64.34	47.89	130.60	84.04	212.73
	(f) Depreciation and amortisation expenses	21.76	25.18	36.80	46.94	55.51	114.20
	(g) Other expenses	391.00	376.50	462.40	767.50	1,356.86	2,445.26
	Total Expenses						
V	Profit before tax (III-IV)	2,528.24	2,157.70	3,070.73	4,685.94	11,504.10	17,740.05
-VI	Tax Expense	45.43	48.63	40.10	94.06	82.60	300.06
	- Current Tax						
	- Deferred Tax	13.50	14.50	23.71	28.00	40.00	115.00
VII	Net Profit for the period (V - VI)	31.93	34.13	16.39	66.06	42.60	187.33
	Attributable to:						
	Shareholders of the company	31.93	34.13	16.39	66.06	42.60	187.33
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	7.20	7.20	16.65	14.40	16.65	33.29
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	39.13	41.33	33.04	80.46	59.25	220.62
	Attributable to:						
	Shareholders of the company	39.13	41.33	33.04	80.46	59.25	220.62
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	622.36	602.36	622.36	602.36
XI	Reserves excluding revaluation reserve as at balance sheet date						2878.27
XII	Earnings Per Share (not annualised- in Rs.)						
	(a) Basic	0.53	0.57	0.28	1.10	0.77	3.83
	(b) Diluted	0.53	0.57	0.27	1.10	0.69	3.66

Notes:

- The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14th, 2018.
- The Financial result of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: November 14th, 2018





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Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	As at	As at
	30.09.2018	31.03.2018
	(Un-Audited)	(Audited)
ASSETS		
Non-current Assets		
Property, plant & equipment	1,640.24	1,663.13
Loans	322.55	347.85
Total non-current assets	1,962.79	2,010.98
Current Assets		
Inventories	3,045.85	3,019.00
Financial assets		
Trade receivables	2,330.48	2,268.33
Cash & cash equivalents	11.48	30.96
Loans	781.10	500.42
Other current assets	28.23	17.97
Total current assets	6,197.14	5,836.68
TOTAL ASSETS	8,159.93	7,847.66
EQUITY AND LIABILITIES		
Equity		
Equity share capital	602.36	602.36
Other equity	4,286.45	4,192.39
Total equity	4,888.81	4,794.75
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	30.48	32.40
Other financial liabilities		
Provisions	17.73	21.57
Deferred Tax Liability	21.43	21.43
Other non-current liabilities	65.57	64.70
Total non-current liabilities	135.21	140.10
Current liabilities		
Financial liabilities		
Borrowings	2,499.17	2,293.62
Trade Payables	434.96	432.24
Provisions	21.24	29.93
Other current liabilities	180.54	157.01
Total current liabilities	3,135.91	2,912.81
Total Equity and Liabilities	8,159.93	7,847.66



Place: Mumbai

Date: November 14th, 2018

For and on behalf of Board of Directors

Navin Pansari

Navin Pansari

Chairman & Managing Director



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Limited review report on standalone unaudited Financial Results of Olympia Industries Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To The Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of standalone unaudited financial result of Olympia Industries Limited ('the company') for the quarter and half year ended 30 September 2018 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements Of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the statement based on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance



as to whether the financial result are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial result prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed ,or that it contains any material misstatement.

Given this 14th November, 2018
At Mumbai under our seal

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



Sunil Vankawala
(Sunil T. Vankawala)
Proprietor
Membership No. 33461