



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East),
Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.olympiaindustriesltd.com | Email: info@olympiaindustriesltd.com

Ref: OIL/BM/BSE/2023-24/02

Date: 11th August, 2023

To,

**Corporate Relationship Department,
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Outcome of the Board Meeting held on 11th August, 2023

Dear Sir/Madam,

This is to inform you that the Board of Directors of Olympia Industries Limited, at its meeting held on today i.e. on 11th August, 2023 has approved the followings:

- 1) Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2023 and noted the Review Report of Auditor's thereon.
- 2) Board's Report on the Financial Statements of the Company for the Financial year ended 31st March, 2023.
- 3) Notice of the 34th Annual General Meeting for the financial year ended 2022-2023.
- 4) 34th Annual General Meeting of the Company will be held on Tuesday, 26th September, 2023 through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the Board approved the Notice of Annual General Meeting.
- 5) In compliance with the relevant circulars, the Annual Report for the Financial Year 2022-23 comprising the Notice of the AGM and Financial Statements for the Financial year 2022-23, along with Board's Report, Auditors' Report and other documents required to be attached there to will be sent to all the members of the Company whose email addresses are registered with the Company / Depository Participant(s).
- 6) The Company has fixed the Cut-off date for determining the eligibility to vote by electronic means for the purpose of Annual General Meeting shall be Tuesday, 19th September, 2023.
- 7) Recommendation of appointment of Mr. Bhushan Patil (DIN: 02074033) as a Director (Non-Executive Non-Independent) of the Company with effect from 26th September, 2023 to the members for their approval, liable to retire by rotation. Brief profile of Mr. Patil is enclosed under 'Annexure - I'.



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8) Appointed M/s. V. K. Mandawaria & Co., Practicing Company Secretaries (Firm Registration No. 2036) as the Secretarial Auditor of the Company to carry out secretarial audit of the Company for the financial year 2023-2024 which is required as per the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014.

9) Appointment of M/s. V.A. Shimpi & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2023-2024.

This is for your information.

The Meeting of Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

Kindly take same on record.

Yours Faithfully

For Olympia Industries Limited

Radhika Sharma

Company Secretary & Compliance Officer

CS Membership No.: A36616

Encl.: As above



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Annexure-I

Brief profile of the proposed Director:

1.	Brief profile (in case of appointment)	Mr. Bhushan Patil, is an accomplished professional with an extensive 25 years of track record in the fields of BFSI, Cross Border Trade, and Ecommerce. With a strong foundation in digital commerce and fintech and holds Bachelors in Mechanical from Pune Univ. and Master of Design from IIT Mumbai, Mr. Bhushan Patil, has consistently demonstrated a deep understanding of digital products and services. He is a Designated Partner in MVG Advisory LLP too. Mr. Bhushan Patil is poised to continue making significant contributions as a Non-Executive Non-Independent Director, leveraging his over 2 decades of expertise to guide organizations
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OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
Income					
I	Revenue from Operations	3,698.81	5,000.08	17,821.97	37,795.29
II	Other Income	9.24	5.56	10.51	45.29
III	Total Revenue (I + II)	3,708.05	5,005.64	17,832.48	37,840.58
IV Expenses					
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	2,808.32	5,306.43	17,615.51	36,658.39
	(c) Changes in inventories of stock-in-trade	194.33	(967.42)	(473.71)	(1,589.13)
	(d) Employee benefits expenses	172.06	201.99	179.46	729.00
	(e) Finance costs	111.35	99.62	57.62	329.19
	(f) Depreciation and amortisation expenses	28.30	26.18	28.39	110.38
	(g) Other expenses	367.75	306.65	386.99	1,474.14
	Total Expenses	3,682.11	4,973.45	17,794.26	37,711.97
V	Profit/(Loss) before tax (III-IV)	25.94	32.19	38.22	128.61
VI Tax Expense					
	- Current tax	7.50	4.58	12.75	32.86
	- Deferred tax	-	(10.05)	-	(10.05)
	Prior period tax	-	3.90	-	7.31
VII	Net Profit/(Loss) for the period (V - VI)	18.44	33.76	25.47	98.49
Attributable to:					
	Shareholders of the company	18.44	33.76	25.47	98.49
	Non controlling interest	-	-	-	-
VIII Other Comprehensive Income					
	A) i) Items that will not be reclassified to profit & loss	9.43	9.35	9.45	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	2.63	-	2.63
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	27.87	45.74	34.92	139.04
Attributable to:					
	Shareholders of the company	27.87	45.74	34.92	139.04
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36
XI	Reserves excluding Revaluation Reserve				3,432.04
XII Earnings Per Share					
	(a) Basic	0.31	0.56	0.42	1.64
	(b) Diluted	0.31	0.56	0.42	1.64

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 11, 2023
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2022 being the end of the third quarter of the previous financial year ended 31st March 2023, which were subject to limited review by the statutory Auditors.
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: AUGUST 11, 2023



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director
DIN NO. 00085711



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
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cakuvadia@gmail.com

In Reply Please Quote

LIMITED REVIEW REPORT

To
The Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Olympia Industries Limited** for the quarter ended **30th June, 2023** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information

required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and the unaudited figures up to third quarter ended December 31, 2022 which were subject to limited review.

For R. A. Kuvadia & Co.



Chartered Accountants

FRN: 105487W

M. No. 040087

R. A. Kuvadia

(Proprietor)

M. No. 040087

UDIN:23040087BGTNCS4196

Place: Mumbai

Date: 11.08.2023